

**CANADIAN FEDERATION OF APARTMENT ASSOCIATIONS –
Fédération Canadienne Des Associations De Propriétaires Immobiliers**

Membership, Finance & Fundraising Committee

REPORT TO THE 2007 CFAA AGM

June 7, 2007

Over the last year, the CFAA Board and its two key committees met a total of 18 times to decide positions on national issues. Through these frequent meetings, CFAA ensures that the views of all member associations are taken into account in **CFAA's decision making**. To inform CFAA's members of our activities the CFAA National office provided 12 monthly reports to member Boards and 15 different articles for member Newsletters, and issued 4 editions of National Outlook (CFAA's 8 page quarterly newsletter). The CFAA President also travelled to Western Canada in April 2006, in November 2006 and in April 2007 to address general meetings of CFAA member associations and to meet with Boards of Directors.

Through CFAA, **member associations exchanged information** about government policy proposals which affect them at the provincial and municipal level, including landlord rights and obligations regarding smoking, rent control, conversion controls, property taxes, housing allowance programs, landlord licensing, charges for police calls, grow-ops rules, credit checks, pest control and other issues. Member associations also exchanged information through CFAA about association issues, including lobbying techniques, dues to members, revenue diversification, relationships with supplier members, codes of conduct, orientation information for new directors and other issues.

The **financial statements for 2006-07** are attached. As compared with the 2006-07 budget figures, CFAA's revenue was short \$18,330, mostly due to a shortfall in supplier membership dues. However, expenditures were kept \$7,082 under budget. Since the original budget provided for a surplus of \$8,998, that has produced a deficit for the year of \$2,251. After accounting for that deficit, CFAA has a reserve of \$43,636 going into the 2007-08 financial period. Of that reserve about half is a real reserve. The other half arises because the change of financial year end has meant that while a full year's revenue was recognized, three months of expenses were moved to the following year.

In order to represent the rental housing industry more effectively, CFAA has been increasing its budget for several years. At the CFAA Board meeting in February 2007 some concerns were expressed about the likely reaction to the proposed **2007-08 CFAA budget and dues**. As a result CFAA consulted with our members in March regarding the proposed budget and dues. Of the eight member associations who responded to the consultation, five supported the proposed budget, and three opposed the size of the increase. Based on the view of the majority of respondents to the consultation, and its own view of the need for the budget increase, the CFAA Board approved the proposed budget. The 2007-08 CFAA budget and dues allocation are attached for the information of members.